Funai Selects DivX Plus Streaming and DivX HEVC

Licensing Agreement Enables Leading DTV Original Design Manufacturer to Offer Advanced Streaming and the Playback of DivX HEVC UltraHD/4K

Las Vegas (Consumer Electronics Show 2014), January 7, 2014 – Rovi Corporation (NASDAQ: ROVI), today announced that Funai Electric Co., Ltd., has signed a licensing agreement for DivX Plus Streaming™ and DivX HEVC. As a major Original Design Manufacturer (ODM) for the DTV market, the agreement enables Funai to offer the advanced DivX video technologies, as integrated components of the DTVs it develops for companies on a global basis.

Rovi’s end-to-end HEVC solution is designed to accelerate the adoption of the latest compression standard across the entire video distribution system. Rovi’s end-to-end solution comprises new MainConcept® encoding SDKs for professional content creators; the DivX Video Service™ with DivX DRM for protected content delivery for service providers, mobile operators and content retailers across multi-screen devices; DivX 10 consumer software tools for PC-based DivX HEVC creation and playback, and an extension to the DivX Certification program to allow IC and OEM customers to quickly bring to market mobile and consumer electronics products that support high-quality DivX HEVC playback.

DivX Plus Streaming brings a robust feature set to streaming media that is typically characteristic of the Blu-ray-like consumer experience. This feature set includes multi-language subtitles and audio tracks, trick-play track for smooth fast forward and rewind, chapter points for quick scene navigation, and resume playback across devices. To help eliminate buffering or the “spinning wheel”, DivX Plus Streaming includes Dynamic Resolution Scaling, which provides smooth and seamless transitions between different resolutions and bit rates. Dynamic Resolution Scaling helps consumers enjoy quick load times and continuous play even in low or fluctuating bandwidth environments.

“As a leading ODM, Funai represents a significant win that could considerably increase the reach and impact of DivX Plus Streaming and DivX HEVC,” said Dr. Kanaan Jemili, senior vice president, product management, Rovi. “We look forward to collaborating with Funai and continuing to power a better video experience for consumers around the globe.”

Rovi plans to host private meetings and product demonstrations for industry executives during the CES tradeshow in Las Vegas, January 7-10 at Caesars Palace. Invited attendees will have the opportunity to view live demonstrations of the company’s end-to-end solution powering the creation, delivery and multiscreen playback of next-generation video, including 4K content using the new compression standard HEVC/H.265. For all DivX related news from CES visit: www.divx.com/pressreleases.
About Funai
Funai Electric Co., Ltd., established in 1961, and headquartered in Osaka, Japan, is listed in the Tokyo Securities Exchange First Section (6839). In addition to the consumer electronics brands sold by FUNAI Corporation and other FUNAI sales and marketing companies throughout Asia, Europe, and South America, Funai Electric Company, Ltd. is a major original equipment manufacturer (OEM) and supplier for appliance, consumer electronic and printer companies.

About Rovi Corporation
Rovi is leading the way to a more personalized entertainment experience. The company’s pioneering guides, data, and recommendations continue to drive program search and navigation on millions of devices on a global basis. With a new generation of cloud-based discovery capabilities and emerging solutions for interactive advertising and audience analytics, Rovi is enabling premier brands worldwide to increase their reach, drive consumer satisfaction and create a better entertainment experience across multiple screens. The company holds over 5,000 issued or pending patents worldwide and is headquartered in Santa Clara, California. Discover more about Rovi at Rovicorp.com.

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Forward Looking Statements
All statements contained herein that are not statements of historical fact, including statements that use the words "will" or "is expected to," or similar words that describe the Company's or its management's future plans, objectives, or goals, are "forward-looking statements" and are made pursuant to the Safe-Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of the Company to be materially different from the historical results and/or from any future results or outcomes expressed or implied by such forward-looking statements. Such factors are further addressed in the Company's most recent report on Form 10-Q for the period ended September 30, 2013 and such other documents as are filed with the Securities and Exchange Commission from time to time (available at http://www.sec.gov/). The Company assumes no obligation to update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release, except as required by law.

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