Pegasys Licenses DivX HEVC for Consumer Software Line

Support will Enable Broader Consumer Access to HEVC Ultra HD/4K Content Creation and Playback

LAS VEGAS (CONSUMER ELECTRONICS SHOW 2014), January 8, 2014 – Rovi Corporation (NASDAQ: ROVI) today announced that Pegasys has licensed DivX HEVC for its consumer video editing and encoding software products. The adoption of DivX HEVC in popular third-party video software tools such as the Pegasys line can help accelerate market adoption of DivX HEVC (H.265) and allow many more consumers to enjoy the benefits of smaller file sizes and higher resolution video. Pegasys is based in Japan and is prevalent in Asia Pacific, Europe and the US.

“Consumers today want the latest tools for creating and enjoying video content in the newest high-def formats, including Ultra HD/4K,” said Tak Ebine, CEO, Pegasys. “By integrating DivX HEVC profiles into our consumer video software, we are not only in a position to deliver the latest video technology, but also provide consumers a way to playback DivX HEVC content on DivX-certified devices.”

Expected to deliver as much as double the compression of H.264, HEVC will enable consumers to store more video online and on their favorite devices, as well as make it more efficient to share high-quality content. DivX HEVC videos created using Pegasys’ software will play on DivX HEVC certified devices, as well as Windows and Mac-based PCs, and mobile devices. DivX HEVC profiles include DivX HEVC 720p, DivX HEVC 1080p, and DivX HEVC Ultra HD/4K.

“Implementation of DivX video profiles in popular software tools, like Pegasys, can accelerate the proliferation of DivX HEVC video content creation and further drive the DivX ecosystem worldwide,” said Dr. Kanaan Jemili, senior vice president, product management, Rovi. “Rovi is powering the video value chain, from professional and consumer content creation to solutions that facilitate protected content delivery and multi-screen enhanced playback.”

DivX HEVC is part of an end-to-end solution helping to accelerate the adoption of the next-generation compression standard across the entire video distribution system. The solution includes MainConcept® encoding SDKs for professional content creators, the DivX Video Service™ with proven, studio approved DivX DRM for protected content delivery across multi-screen devices, and popular DivX consumer software tools for Windows and Mac-based content creation and playback. In addition, DivX offers an extension to the DivX Certification program that allows IC and OEM customers to quickly bring to market mobile and consumer electronics products that enable consistently high-quality DivX HEVC video playback.

DivX plans to host private meetings and product demonstrations for industry executives during the CES tradeshow in Las Vegas, January 7-10 at Caesars Palace. Invited attendees will have
the opportunity to view live demonstrations of the company's end-to-end solution powering the creation, delivery and multiscreen playback of next-generation video, including 4K content using the new compression standard HEVC/H.265. For all DivX related news from CES visit: http://www.divx.com/solutions/company-pr/.

About PEGASYS Inc.
PEGASYS Inc. takes video to the next level. Headquartered in Tokyo, Japan, PEGASYS was established in November 2001 with the release of TMPGEnc Plus — probably the world’s most popular MPEG-1/2 video encoding software and at the time, was the only freeware video encoder. The company's two flagship products, the TMPGEnc Video Mastering Works 5 video encoder and TMPGEnc Authoring Works 5, anchor a strong line of retail and OEM digital video editing and encoding products for home and professional users. The recognized leaders in developing quality video encoding tools for MPEG applications, PEGASYS Inc.'s encoding technology is also incorporated into numerous commercial and professional video editing and DVD-creation software products. For information about PEGASYS Inc. and its products, visit http://www.pegasys-inc.com/.

About Rovi Corporation
Rovi is leading the way to a more personalized entertainment experience. The company’s pioneering guides, data, and recommendations continue to drive program search and navigation on millions of devices on a global basis. With a new generation of cloud-based discovery capabilities and emerging solutions for interactive advertising and audience analytics, Rovi is enabling premier brands worldwide to increase their reach, drive consumer satisfaction and create a better entertainment experience across multiple screens. The company holds over 5,000 issued or pending patents worldwide and is headquartered in Santa Clara, California. Discover more about Rovi at Rovicorp.com.

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Forward Looking Statements
All statements contained herein that are not statements of historical fact, including statements that use the words “will” or “is expected to,” or similar words that describe the Company’s or its management’s future plans, objectives, or goals, are “forward-looking statements” and are made pursuant to the Safe-Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of the Company to be materially different from the historical results and/or from any future results or outcomes expressed or implied by such forward-looking statements. Such factors are further addressed in the Company’s most recent report on Form 10-Q for the period ended September 30, 2013 and such other documents as are filed with the Securities and Exchange Commission from time to time (available at http://www.sec.gov/). The Company assumes no obligation to update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release, except as required by law.
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